Mid-Shores Home Builders Association Inc. *Celebrating 15 Years! 1998-2013*



Value of Remodeling

Home owners planning to stay in their home should know about remodeling projects that increase the home's value and make it better to live in. Housing market data reveals that small, smart remodels reward home owners with better return on investment and can help update and customize a home. A 2012 National Association of Home Builders (NAHB) survey of remodelers found the following five most common remodeling jobs.

Review these top five remodeling projects and begin planning to remodel during National Home Remodeling Month.

1. Remodel the bathroom

Payback on remodeling a bathroom can reach 65 percent with new fixtures, tile, toilet, vanity and lighting. Low flow toilets consume less water and can decrease the monthly water bill.

2. Remodel the kitchen

A minor kitchen remodel can improve the look and utility of the space without costing a bundle, and can yield a 75 percent return. Consider replacing backsplashes, cabinet fronts, countertops, and flooring. Installing low-flow faucets and energy-efficient appliances can also reduce water and energy expenses in a heavily trafficked room.

3. Replace windows and doors

Updating windows can also return a solid portion of the investment (73 percent for wood frames and 71 percent for vinyl). New, energy-efficient doors and windows also help reduce energy leakage from the home and can bring down heating and cooling bills.

4. Repair property damage

Property damage is a common but unfortunate occurrence. Seize misfortune as an opportunity to customize and upgrade the home. If you are already going to be inconvenienced with major home repairs, take that time to plan and incorporate home remodeling projects that may have been put off in the past.

5. Whole house remodeling

Repair and replacement of old components and the desire for upgraded amenities were cited as the top reasons for customers to hire a remodeler. Evaluate the use of the entire home to see if it fits your needs. Home owners are repurposing spaces to fit their families and making more efficient use of their home's square footage and equity, rather than moving to a new home.

Smart remodeling projects for improving the home can make the home more comfortable for your lifestyle.



Choosing the Right Contractor It is essential to choose the right contractor to remodel or improve your home. Hiring a professional contractor means that they have the proper credentials & insurance, background, and knowledge to finish your project professionally. Under no circumstances should a consumer pull a permit from a local government. This puts the sole risk and liability on the consumer. Visit <u>www.midshoreshomebuilders.com/consumers.asp</u> for a <u>Checklist to Finding and Hiring a Builder or Remodeler</u>.